



ANANT H. MUTALIK
M.Com., FCA
CHARTERED ACCOUNTANT

+91 94487 01370
23152989, 23383240
caanantmutalik@gmail.com
www.caanantmutalik.com

FORM NO. 10B
(See Rule 17B)

Audit Report under section 12A (b) of the Income-tax Act, 1961, in the case of Charitable or religious trusts or institutions.

We have examined the Balance Sheet of **DHARITHREE TRUST**, No.46,1st Main, Gayathridevi Park Extension, Vyalikaval, Bangalore – 560 003, as on 31st March 2022 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said institution.

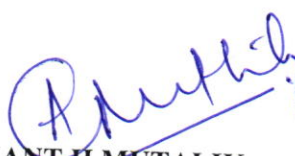
We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of accounts have been kept by the institution, so far as appears from our examination of the books.

In our opinion and to the best our information and according to information given to us, the said accounts give a true and fair view : -

- in the case of the Balance Sheet, of the state of affairs of the above named institution as on 31st March 2022 and
- in the case of the Income and Expenditure Account of the Excess of Income over Expenditure for the year on 31st March 2022.

The prescribed particulars are annexed hereto.

Place : Bangalore
Date : 23-08-2022


ANANT H. MUTALIK
CHARTERED ACCOUNTANT
MEMBERSHIP NO.204110



UDIN:-22204110APRKHU2776



**ANNEXURE
STATEMENT OF PARTICULARS**

I. Application of Income for Charitable or Religious Purposes.

1. Amount of Income of the previous year applied to charitable or religious Purpose in India during the Year.
[i.e. Exp: 99,16,892 (+) FA: 20,71,661] Rs.1,19,88,553 /-
2. Whether the trust / institution has exercised the option under clause (2) of the Explanation to Sec. 11 (1). If so, the details of the amount of Income deemed to have been applied to charitable or religious purposes In India during the previous year. N.A
3. Amount of Income accumulated or set apart for Finally set apart Application to charitable or religious purposes, to the extent it does not exceed 15% of the income derived from property held under trust wholly / in part only for such purposes. No
4. Amount of income eligible for exemption under Sec. 11(1) (c) give details N.A.
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2).
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in Sec.11 (2) (b) ? if so, the details thereof. N.A.
7. Whether any part of the income in respect of which an option was exercised under the clause (2) of the explanation to Sec.11 (1) in any earlier year is deemed to be income of the previous year under Sec. 11 (10) ? If so, the details thereof. N.A.
8. Whether, during the previous year any part of income accumulated or set apart for specified purposes under Sec.11 (2) in any earlier year : -
 - a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or N.A.
 - b) has ceased to remain invested in any security referred to in Sec.11 (2) (b) (I) or deposited in any account referred to in Section 11 (2) (b) (ii) or Sec.11 (2) (b) (iii), or N.A.
 - c) Has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? if so, the details thereof. N.A



**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13 (3).**

1. Whether any part of the income or property of the Trust / Institution was lent, or continues to be lent in the previous year to any person referred to in Sec.13 (3) (hereinafter referred to in this Annexure as such person) ?. If so, give details of the amount rate of interest charged and the nature of security in any. NO
2. Whether any land, building or other property of the trust / institution was made or continued to be made, available for the use of any such person during the previous year ?. If so, give details of the property and the amount of rent or compensation charged, if any. NO
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise ?. If so, give details thereof together with remuneration or compensation received, if any, NO
4. Whether the services of the trust / institution were made available to any such person during the previous year ?. If so, give details thereof together with remuneration or compensation received, if any. NO
5. Whether any share, security or other property was purchased by or on behalf of the trust / institution during the previous year from any such person ?. If so, give details thereof together with the consideration paid. NO
6. Whether any share, security or other property was sold by or on behalf of the trust / institution during the previous year to any such person ?. If so give details thereof together with the consideration received. NO
7. Whether any income or property of the trust / institution was diverted during the previous year in favour of any such person ?. if so, give details of thereof together with the amount of income or value of property so diverted. NO
8. Whether the income or property of the trust / institution was used or applied during the previous year for the benefit of any such person in any other manner ?. If so, give details. NO

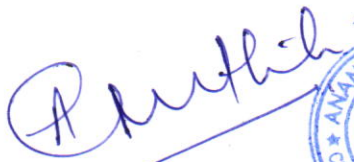




III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name & Address of the Concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the Investment	Whether the amount in column 4 exceeded 5% of the capital of the concern during the previous year –say Yes / No
1	2	3	4	5	6
		NOT APPLICABLE			

Place : Bangalore
Date : 23-08-2022


ANANT.H.MUTALIK


CHARTERED ACCOUNTANT
MEMBERSHIP NO.204110

UOIN :- 22204110APRKHU2776

DHARITHREE TRUST
No.46 1st Main Gayathridevi Park Extension, Vyalikaval,
Bangalore - 560003

BALANCE SHEET AS AT 31ST MARCH 2022

(Amount in Rs.)

Particulars	Sch. No.	31st March 2022		(Amount in Rs.) 31st March 2021	
		Amount	Amount	Amount	Amount
<u>SOURCE OF FUNDS</u>					
Corpus Fund	1	2,90,47,304.00		2,23,22,488.00	
Building Fund	2	2,22,86,257.85		2,22,86,257.85	
General Fund	3	1,16,37,044.57	6,29,70,606.42	1,11,56,762.57	5,57,65,508.42
			6,29,70,606.42		5,57,65,508.42
<u>APPLICATION OF FUNDS</u>					
Property, Plant & Equipments	5	2,48,33,361.60		2,27,61,700.60	
Investments	6	2,92,77,670.00	5,41,11,031.60	2,42,08,658.00	4,69,70,358.60
Current Assests, Loans & Advances	7	1,11,62,870.05		1,11,97,714.42	
<u>Less:-</u> Current Liabilities & Provisions	4	23,03,295.23	88,59,574.82	24,02,564.60	87,95,149.82
TOTAL			6,29,70,606.42		5,57,65,508.42

Significant Accounting Policies & Notes to Accounts
Schedule 1 to 18 form an integral part of the Accounts

As per our Report of Even date

For DHARITHREE TRUST (R)

ANANT H MUTALIK
CHARTERED ACCOUNTANT
MEMBERSHIP NO.204110
UDIN-22204110APRKHU2776.



[Signature]

SECRETARY

Date:- 23/08/2022

Place:- Bangalore

DHARITHREE TRUST
No.46 1st Main Gayathridevi Park Extension, Vyalikaval,
Bangalore - 560003

Income and Expenditure Account
for the Year ended 31st March 2022

(Amount in Rs.)

Particulars	Sch. No.	31st March 2022	31st March 2021
<u>INCOME :</u>			
Donations	8	31,22,550.00	57,72,134.00
Outreach Receipts	9	3,365.00	1,94,920.00
Other Incomes	10	57,10,071.00	55,20,082.00
Interest Income	11	15,61,188.00	17,65,535.00
		1,03,97,174.00	1,32,52,671.00
<u>LESS : EXPENSES</u>			
Depreciation	5	-	21,88,266.00
Rent & Building Maintenance	16	2,45,699.00	3,95,770.00
Staff Cost	12	12,78,153.00	13,60,939.00
Children Welfare Expenses	13	2,30,567.00	6,87,038.00
School Expenses	14	1,52,673.00	70,651.00
Other Expenses	15	9,23,570.00	7,37,424.74
Utilization Expenses GIA N'pura	17	30,43,532.00	31,63,197.00
Utilization Expenses GIA Peenya	18	40,42,698.00	42,56,108.00
		99,16,892.00	1,28,59,393.74
EXPENSES :			
		4,80,282.00	3,93,277.26
SURPLUS/ (DEFICIT)			
Excess of Income Over Expenditure / (Expenditure over Income) - T/f to Balance Sheet		4,80,282.00	3,93,277.26

Significant Accounting Policies & Notes to Accounts
Schedule 1 to 18 form an integral part of the Accounts

As per our Report of Even date

For DHARITHREE TRUST (R)

for Dharithree Trust

ANANT H MUTALIK
CHARTERED ACCOUNTANT
MEMBERSHIP NO.204110
UDIN :- 22204110APRKHU2776.



[Signature]

SECRETARY

Date:- 23/08/2022

Place:- Bangalore

DHARITHREE TRUST		
<u>Schedules for Balance Sheet</u>		
PARTICULARS	31st March 2022 Amount	31st March 2021 Amount
SCHEDULE : 1 CORPUS FUND		
Opening Balance	2,23,22,488.00	1,55,69,823.00
Add: Donation	38,05,000.00	35,50,001.00
	2,61,27,488.00	1,91,19,824.00
Add:		
Go Grass Nidhi	-	1,50,000.00
FCRA Corpus Fund	29,19,816.00	27,52,664.00
Goshala Receipts	-	3,00,000.00
TOTAL	2,90,47,304.00	2,23,22,488.00
SCHEDULE : 2 BUILDING FUND		
Opening Balance	2,22,86,257.85	2,22,86,257.85
Add : Additions for the year 2021-22	-	-
TOTAL	2,22,86,257.85	2,22,86,257.85
SCHEDULE : 3 GENERAL FUND		
Opening Balance	1,11,56,762.57	1,07,63,485.31
Add: Amount transferred from income & expenditure account	4,80,282.00	3,93,277.26
TOTAL	1,16,37,044.57	1,11,56,762.57
SCHEDULE : 4 CURRENT LIABILITIES		
Audit Fees Payable	23,600.00	11,800.00
Rent Payable	26,891.00	28,939.00
TDS Payable	2,048.00	1,761.00
IMS Electrocure Technologies Pvt Ltd	39,343.60	89,343.60
U R Caterers	-	2,23,000.00
Salary Payable	21,46,146.63	20,47,721.00
Honorarium Payable	65,266.00	-
TOTAL	23,03,295.23	24,02,564.60
 For DHARITHREE TRUST (R)  SECRETARY		

DHARITHREE TRUST

Schedule 5 : Property, Plant & Equipments

Sl. No.	Particulars	Opening Bal	Additions		Deletions	Total
			Before 30th Sep	After 1st Oct		
1	Land	5,77,610.00			-	5,77,610.00
2	Borewell	3,56,858.00			-	3,56,858.00
3	Gobar Gas Plant	30,216.00			-	30,216.00
4	Live Stock	2,63,529.00		59,000.00	-	3,22,529.00
5	Sri Krishna Statue	41,920.00			-	41,920.00
6	Road Construction	11,03,854.00			-	11,03,854.00
7	Internal Pathway	7,82,162.00	2,40,563.00		-	10,22,725.00
		31,56,149.00	2,40,563.00	59,000.00	-	34,55,712.00
8	Goshala Building	2,65,983.00	66,725.00	61,400.00	-	3,94,108.00
9	Guest House	1,40,358.00			-	1,40,358.00
10	Boys Hostel Block	20,02,044.00		7,552.00	-	20,09,596.00
11	Pysio, Audio, Kitchen	64,71,444.00	3,80,722.00		-	68,52,166.00
12	School Building	11,83,861.00	-		-	11,83,861.00
13	Staff Quarters	10,31,031.00	-		-	10,31,031.00
14	Pyramid	3,90,562.00	-		-	3,90,562.00
15	Furnitures & Fixtures	89,178.00	-		-	89,178.00
16	Generator & Electrical Room	1,66,855.00	-		-	1,66,855.00
17	Compound Wall	12,825.00	-		-	12,825.00
18	Peenya School Building	7,49,790.00	-	7,379.00	-	7,57,169.00
19	Girls hostel building	43,76,704.00	-		-	43,76,704.00
20	New Kitchen	-	-	4,64,888.00	-	4,64,888.00
21	Solar Water Heater	-	-	22,885.00	-	22,885.00
22	Water Tank	-	62,730.00	7,930.00	-	70,660.00
		1,68,80,635.00	5,10,177.00	5,72,034.00	-	1,79,62,846.00
23	Computer	9,857.00				9,857.00
24	Website	42,490.00	10,000.00	26,649.00	-	79,139.00
25	Printer	3,390.00				3,390.00
26	Finger Print Scanner	1,142.00				1,142.00
27	CPU	817.00				817.00
28	Samsung Tab	7,646.00				7,646.00
		65,342.00	10,000.00	26,649.00	-	1,01,991.00
29	Cycle	286.00				286.00
30	Electronic Equipments	93,913.00				93,913.00
31	H P Motor	20,286.00				20,286.00
32	Laser Printers	690.00				690.00
33	Maruthi Van	11,715.00				11,715.00
34	Physiotherapy Equipments	5,73,013.60				5,73,013.60
35	Pumpset	38,989.00				38,989.00
36	Solar System	1,64,138.00	16,800.00			1,80,938.00
37	Washing Machine	36,054.00				36,054.00
38	Auto	53,215.00				53,215.00
39	Tata Winger- 9523	2,11,560.00				2,11,560.00
40	Toofan Jeep 9613	2,07,261.00				2,07,261.00
41	Eartiga-2974	4,03,791.00				4,03,791.00
42	Farm Equipments	19,434.00				19,434.00
43	CC TV	1,13,169.00	95,947.00			2,09,116.00
44	Omni Van -2941	1,88,388.00				1,88,388.00
45	UPS System	27,871.00				27,871.00
46	Physiotherapy Material	26,318.00				26,318.00
47	EECO- 7STR M B56 Car	4,69,483.00				4,69,483.00
48	D Genset Generator	-	4,60,491.00			4,60,491.00
49	Steam Cooeking System	-	80,000.00			80,000.00
		26,59,574.60	6,53,238.00	-	-	33,12,812.60
		2,27,61,700.60	14,13,978.00	6,57,683.00	-	2,48,33,361.60



For DHARITHREE TRUST ()

for DHARITHREE TRUST

SECRETARY

DHARITHREE TRUST

Schedules for Balance Sheet

PARTICULARS	31st March 2022 Amount	31st March 2021 Amount
SCHEDULE : 6 INVESTMENTS		
<u>Term Deposits with</u>		
a. Union Bank of India	1,93,72,683.00	1,84,22,683.00
b. IOB Bank	92,00,000.00	52,00,000.00
c. Karnataka Bank	2,00,000.00	2,00,000.00
d. Accrued Interest (Corp bank)	30,190.00	1,03,121.00
e. Accrued Interest (IOB)	4,74,797.00	2,82,854.00
	2,92,77,670.00	2,42,08,658.00
SCHEDULE : 7 CURRENT ASSETS, LOANS & ADVANCES		
<u>Loans & Advances</u>		
Telephone Deposit	1,000.00	1,000.00
Rent Advance	1,73,190.00	1,73,190.00
Staff Advance	52,000.00	22,000.00
<u>Current Assets</u>		
Cash in Hand	1,47,050.00	51,933.00
<u>Cash at Bank</u>		
Union Bank of India 70724	10,000.20	4,57,040.00
Union Bank of India 46371	15,305.10	30,648.10
Canara Bank-N`pura	34,908.60	10,089.60
Canara Bank-5399	1,83,376.00	16,23,783.00
IOB 16781	84,39,615.10	73,82,861.10
IOB Ajitha Chethana	13,73,659.99	8,80,094.59
Karnataka Bank 143364	1,13,783.19	99,918.19
State Bank of India	6,381.71	-
Bank of Baroda (1003)	58,247.16	15,719.84
<u>TDS</u>		
TDS Others	5,346.00	5,346.00
TDS 2013-14	13,905.00	13,905.00
TDS 2014-15	4,927.00	4,927.00
TDS 2015-16	14,643.00	14,643.00
TDS 2016-17	67,997.00	67,997.00
TDS 2017-18	64,923.00	64,923.00
TDS 2018-19	91,817.00	91,817.00
TDS 2019-20	1,07,149.00	1,07,149.00
TDS 2020-21	78,730.00	78,730.00
TDS 2021-22	1,04,916.00	-
	-	-
TOTAL	1,11,62,870.05	1,11,97,714.42



For DHARITHREE TRUST (R)

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SECRETARY

DHARITHREE TRUST

Schedules for Income and Expenditure Account

PARTICULARS	31st March 2022 Amount	31st March 2021 Amount
SCHEDULE:- 8 Donations		
Donation	31,22,550.00	57,72,134.00
TOTAL	31,22,550.00	57,72,134.00
SCHEDULE:- 9 OUT REACH RECEIPTS		
Outreach Receipts	-	1,80,570.00
Vocational Training Receipts	3,365.00	14,350.00
TOTAL	3,365.00	1,94,920.00
SCHEDULE:- 10 OTHER INCOME		
Consultation Fees	3,350.00	3,100.00
Goshala Receipts	5,21,365.00	29,625.00
<u>Grant-in-Aid Receipts</u>		
Grant in Aid - Narasipura	25,54,027.00	22,24,000.00
Grant in Aid - Peenya	26,30,329.00	31,31,200.00
Miscellaneous Income	1,000.00	1,32,157.00
TOTAL	57,10,071.00	55,20,082.00
SCHEDULE:- 11 INTEREST RECEIVED		
Interest on FD- Union bank	10,41,695.00	11,76,671.00
Interest on FD- Karnataka bank	10,596.00	12,266.00
Interest on FD- IOB	3,01,190.00	3,89,323.00
Interest on SB Account	2,07,707.00	1,87,275.00
TOTAL	15,61,188.00	17,65,535.00



For DHARITHREE TRUST (R)

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DHARITHREE TRUST		
<u>Schedules for Income and Expenditure Account</u>		
PARTICULARS	31st March 2022 Amount	31st March 2021 Amount
SCHEDULE:- 12 STAFF COST		
Honorarium Paid	9,86,590.00	10,94,790.00
Staff Welfare	2,70,163.00	83,699.00
Staff Conveyance	-	23,100.00
Visiting Faculty Salary	-	84,750.00
PPF for Staff	-	9,000.00
Teachers Training Programme	-	50,000.00
Professional Tax	21,400.00	15,600.00
TOTAL	12,78,153.00	13,60,939.00
SCHEDULE:- 13 CHILDREN WELFARE EXPENSES		
Children Welfare Expenses	11,594.00	10,613.00
Functions & Celebrations	72,328.00	2,46,783.00
Fuel Charges - Pick & Drop	1,46,645.00	2,46,538.00
Scholarship (VVN)	-	5,000.00
Medical Expenses	-	11,980.00
Food Charges	-	1,66,124.00
TOTAL	2,30,567.00	6,87,038.00
SCHEDULE:- 14 SCHOOL EXPENSES		
Shivajinagar Expenses	-	6,724.00
VTC Peenya School	5,444.00	2,435.00
Printing & Stationary	36,017.00	42,692.00
Repairs & maintenance (N Pura)	31,661.00	14,600.00
Repairs & maintenance (HO)	28,519.00	4,200.00
Repairs & maintenance (Peenya)	4,000.00	-
Narasipura Exp	47,032.00	-
TOTAL	1,52,673.00	70,651.00



For DHARITHREE TRUST (R)

DHARITHREE TRUST

Schedules for Income and Expenditure Account

PARTICULARS	31st March 2022 Amount	31st March 2021 Amount
SCHEDULE:- 15 OTHER EXPENSES		
Farm Expenses	1,17,575.00	1,21,616.00
Goshala Expenses	3,62,518.00	3,29,986.00
General Expenses	22,893.00	15,709.74
Vehicle Maintenance	65,313.00	83,841.00
Vehicle Insurance	12,123.00	82,745.00
Transportation Charges	17,100.00	18,550.00
Bank Charges	5,605.00	1,800.00
Computer Maintenance	8,835.00	750.00
Electricity Charges	22,445.00	13,804.00
Office Expenses	-	1,762.00
Postage & Courier	3,653.00	8,446.00
Telephone Charges	18,393.00	22,174.00
Water Charges	4,671.00	3,941.00
Covid Charity Donation	-	20,500.00
FCRA Renwal Charges	1,40,646.00	-
Audit fees	11,800.00	11,800.00
Accounting Charges	1,10,000.00	-
TOTAL	9,23,570.00	7,37,424.74
SCHEDULE:- 16 RENT & BUILDING MAINTENANCE		
Rent	2,45,699.00	2,82,080.00
Building Expenses	-	1,13,690.00
TOTAL	2,45,699.00	3,95,770.00



For DHARITHREE TRUST (R)

(Signature)

DHARITHREE TRUST

Schedules for Income and Expenditure Account

PARTICULARS	31st March 2022 Amount	31st March 2021 Amount
SCHEDULE:- 17 UTILIZATION GIA N'PURA		
Building Maintenance	1,09,932.00	2,14,733.00
Food Charges	3,03,191.00	-
Fuel charges	71,830.00	-
Medical Expenses	60,621.00	-
Salary	22,83,794.00	28,79,400.00
Uniform Expenses	52,735.00	-
Vehicle Maintenance & Insurance	43,793.00	-
Visiting Faculty	16,500.00	-
Misc Expenses	1,01,136.00	69,064.00
TOTAL	30,43,532.00	31,63,197.00
SCHEDULE:- 18 UTILIZATION GIA PEENYA		
Building Maintenance	1,81,332.00	64,099.00
Children Welfare Expenses	18,877.00	-
Food Charges	2,08,051.00	-
Fuel Charges	1,34,854.00	-
Medical Expenses	74,102.00	-
Salary	32,29,850.00	41,58,451.00
Uniform Expenses	44,450.00	-
Vehicle Maintenance & Insurance	76,788.00	-
Visiting Faculty Salaries	21,000.00	-
Misc Expenses	53,394.00	33,558.00
TOTAL	40,42,698.00	42,56,108.00



For DHARITHREE TRUST (R)
for DHARITHREE TRUST

(Signature)

SECRETARY